

# Globanomics

4th Quarter of  
2013



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## Disclaimer

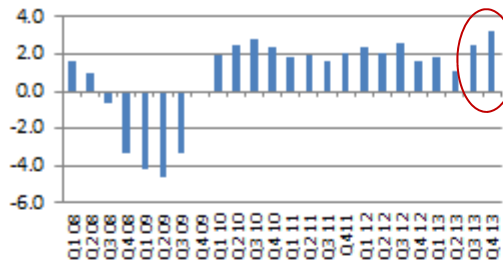
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# US Economic Indicators

## Macro-Economy

**1. Real GDP:** Measures the value of goods and services produced in a country in a given period of time.

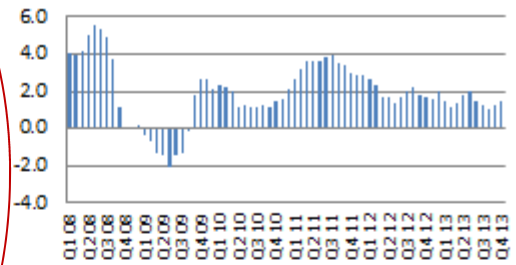
GDP (YOY%)



*The increase reflects growth in personal consumption expenditures, exports, and non-residential fixed investment while government spending and residential fixed investment contributed negatively*

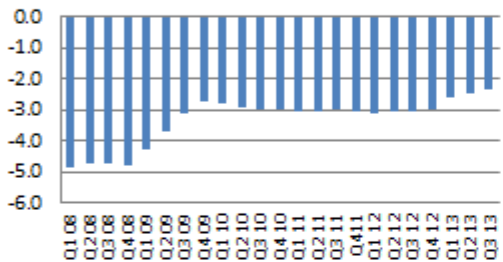
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



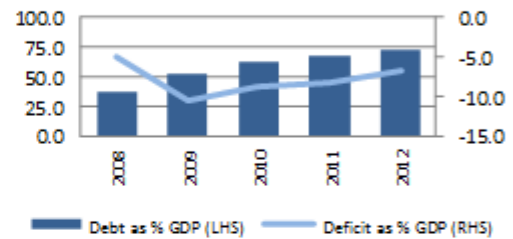
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % of GDP



**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

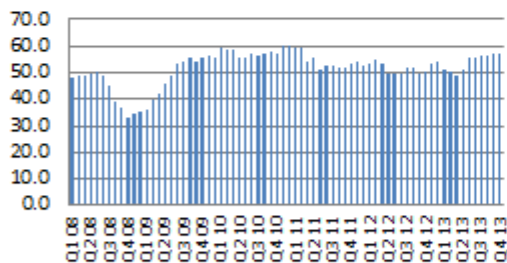
Debt as % of GDP



## Manufacturing

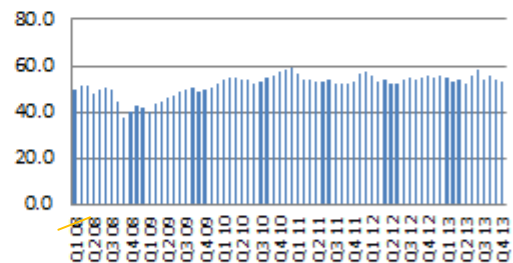
**1. ISM Manufacturing Index:** An index based on surveys of manufacturing firms covering employment, production, new orders and supplier deliveries.

ISM Manufacturing



**2. ISM Non-Manufacturing Index:** An index based on surveys of non-manufacturing firms' purchasing and supply executives.

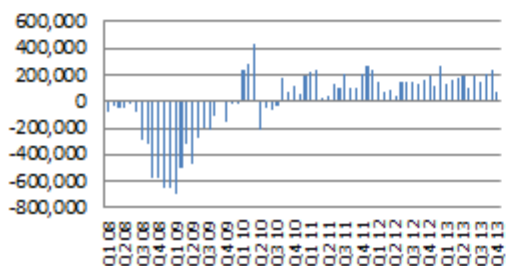
ISM Nonmanufacturing



## Employment

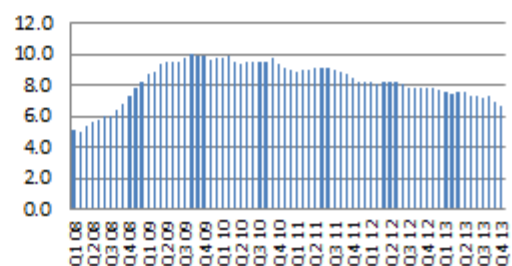
**1. Nonfarm Payrolls:** Total number of working-age persons except government, household, non profit, and farm employees.

Nonfarm Payrolls



**2. Unemployment rate:** The percentage of total force unemployed but actively seeking employment.

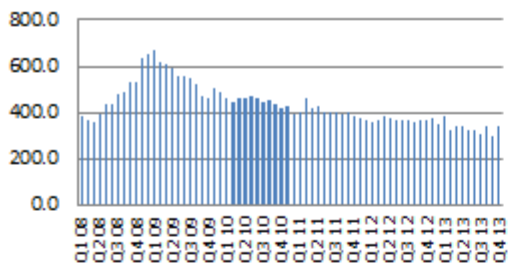
Unemployment Rate %



# ► US Economic Indicators

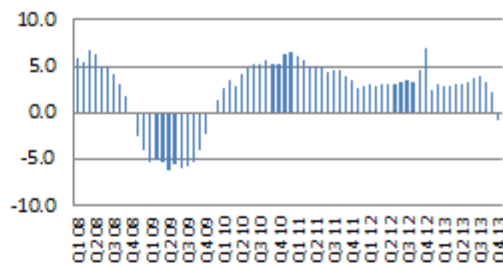
3. **Initial Jobless Claims:** the number of jobless claims filed by individuals seeking to receive state jobless benefits.

**Initial Jobless Claims (Thousands)**



4. **Personal Income :** Total compensation received by an individual

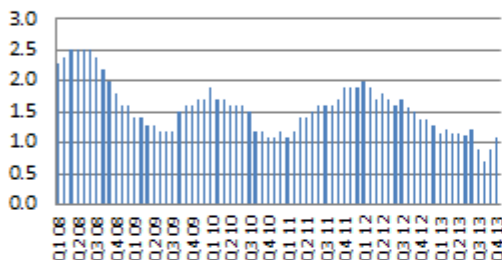
**Personal Income (YOY%)**



## ► Consumer

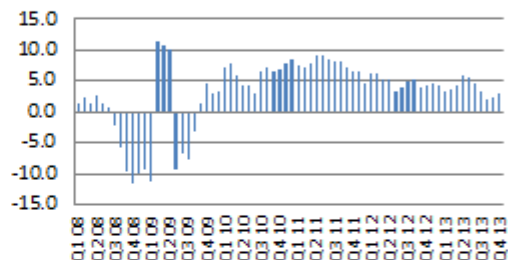
1. **Consumer Spending:** The amount of money spent by households.

**Consumer Spending (YOY%)**



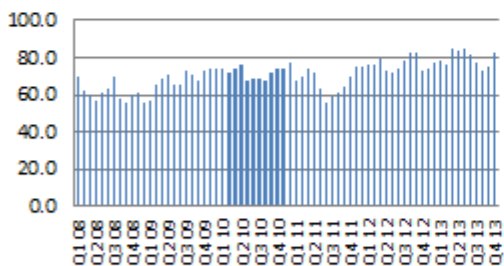
2. **Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

**Retail Sales (YOY%)**



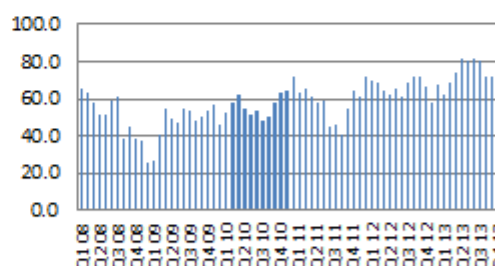
3. **Consumer Sentiment:** An economic indicator of the overall health of the economy as determined by consumer opinion.

**Consumer Sentiment**



4. **Consumer Confidence:** A measure of the level of optimism consumers have about the performance of the economy.

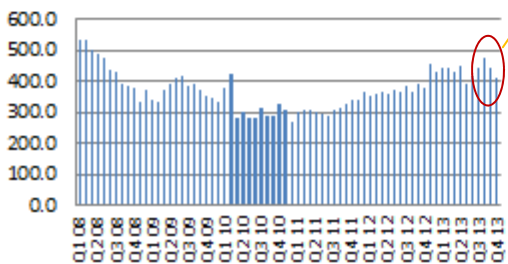
**Consumer Confidence**



## ► Housing

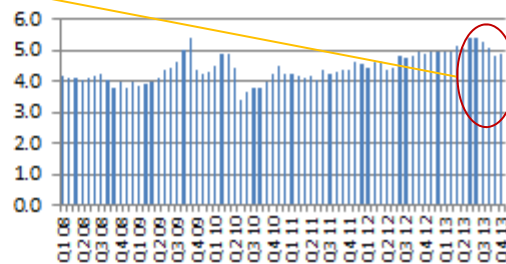
1. **New Home Sales:** Measures sales of newly constructed residences in the U.S.

**New Home Sales (Thousands)**



2. **Existing Home Sales:** Reports the number of existing homes sold.

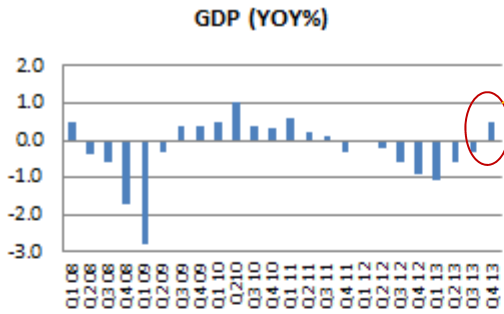
**Existing Home Sales (Millions)**



*New home sales fell more than expected as economists blamed cold weather rather than the economy while existing homes climbed for first time in five months*

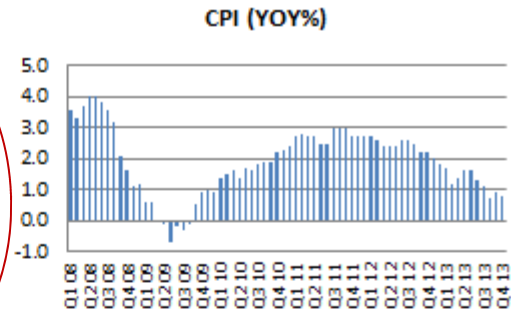
# ► Eurozone Economic Indicators

**1. Real GDP:** The value of goods and services produced within a country in a given period of time.



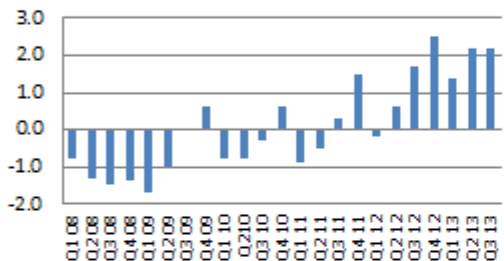
*France and Germany accelerated the Eurozone's growth at a better than expected growth at 0.3% QoQ during Q4 2013*

**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.



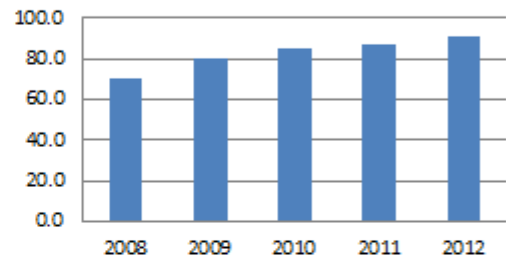
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % GDP



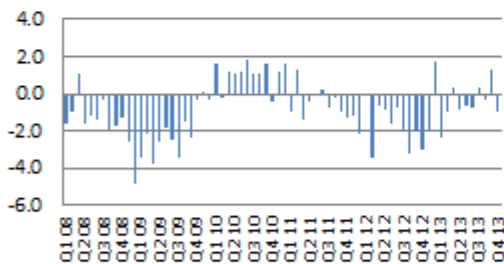
**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

Debt as % of GDP



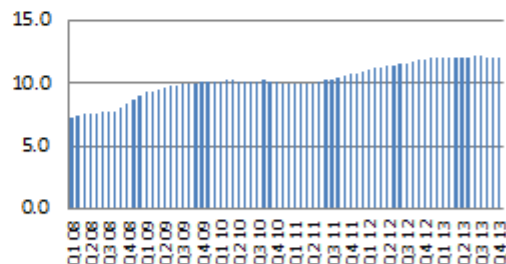
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



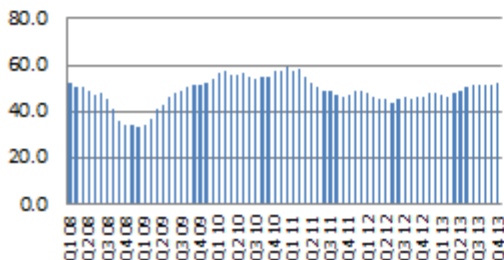
**6. Unemployment Rate:** The percentage of the total labor force that is unemployed but actively seeking employment.

Unemployment Rate %



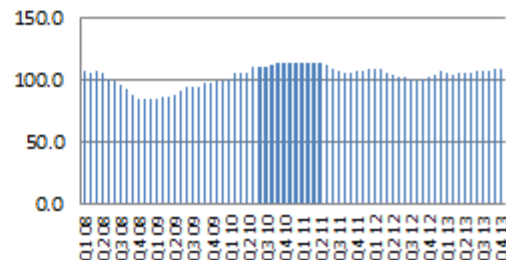
**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

PMI



**8. Germany IFO:** Based on approximately 7,000 monthly survey responses from firms in manufacturing, construction, wholesale and retail.

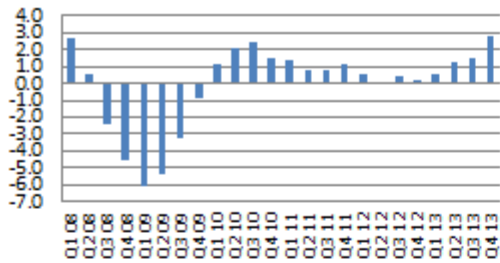
German IFO



# ► UK Economic Indicators

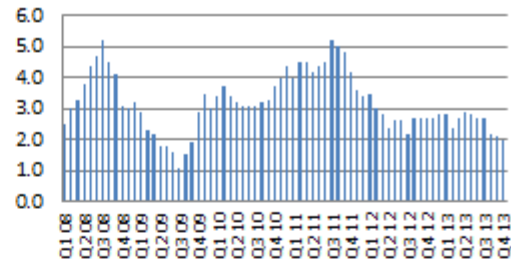
**1. Real GDP:** The value of goods and services produced within a country in a given period of time.

**GDP (YOY%)**



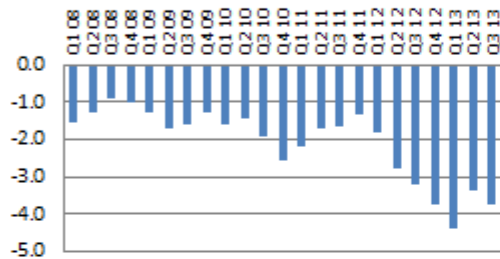
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

**CPI (YOY%)**



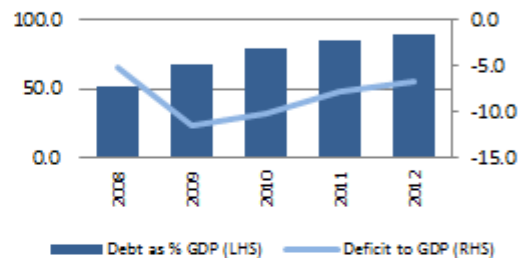
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

**Current Account as % GDP**



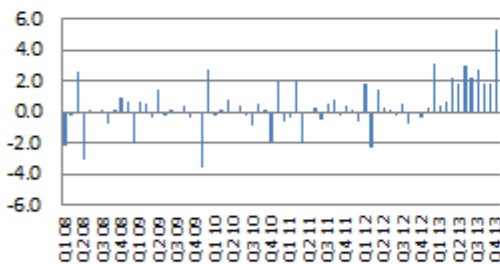
**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

**Debt as % of GDP**



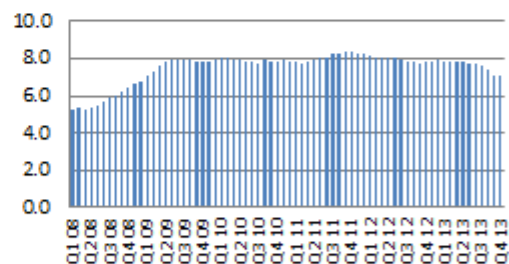
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

**Retail Sales (YOY%)**



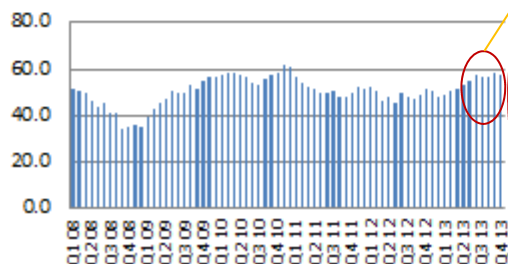
**6. Unemployment Rate:** The percentage of the total force unemployed but actively seeking employment.

**Unemployment Rate**



**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

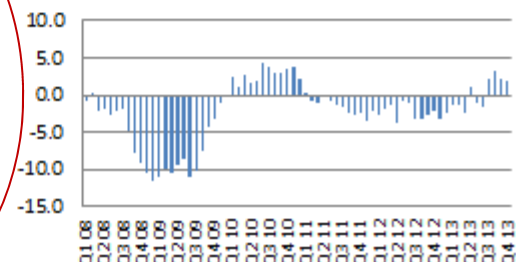
**PMI**



*"The sector has made good strides forward since the start of 2013 and the positive end to the year points to a strong 2014 for manufacturers"- Mike Rigby- Head of Manufacturing at Barclays*

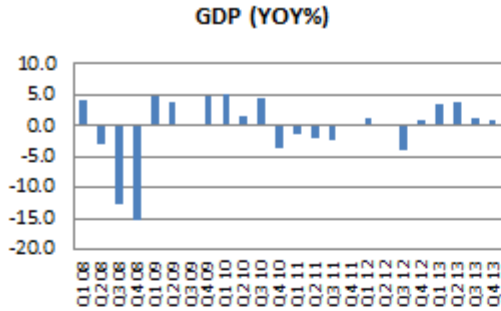
**8. Industrial Production:** Measures the amount of output from the manufacturing sector.

**Industrial Production (YOY%)**

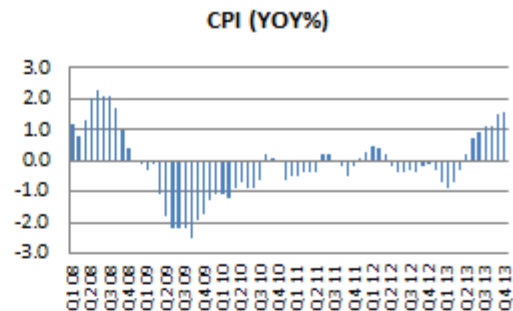


# Japan Economic Indicators

**1. Real GDP:** The value of goods and services produced within a country in a given period of time.

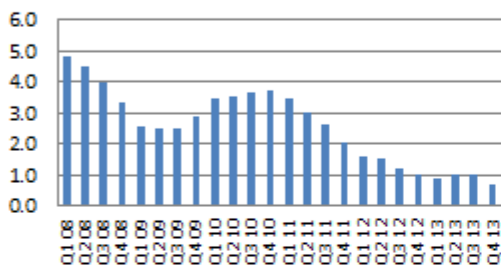


**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.



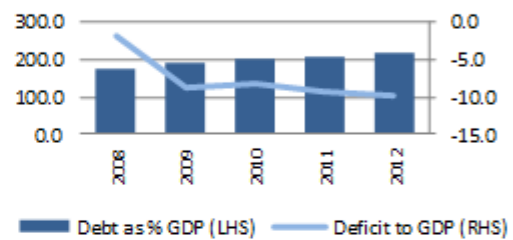
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % GDP



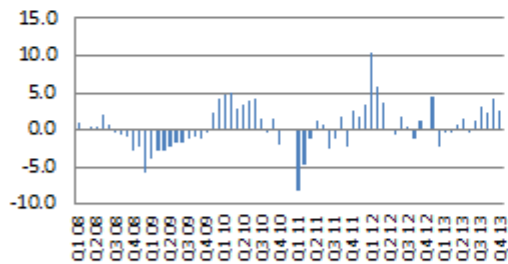
**4. Debt to GDP:** A measure of a country's federal debt in relation to its grossdomestic product (GDP).

Debt as % of GDP



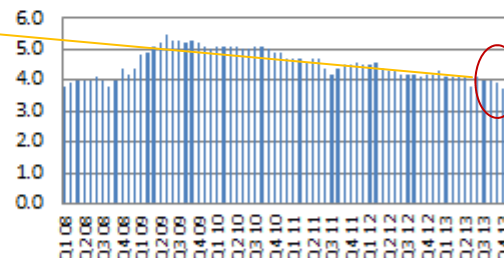
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



**6. Unemployment Rate:** The percentage of the total force unemployed but actively seeking employment.

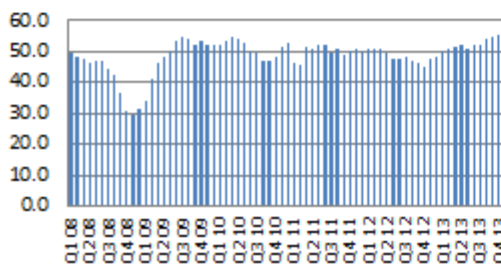
Unemployment Rate %



*Jobless rate drops to a six year low of 3.7% against rising inflation suggesting a recovering economy*

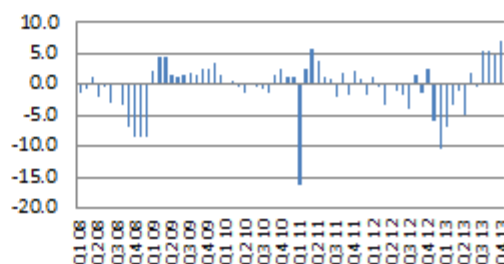
**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

PMI



**8. Industrial Production:** Measures the amount of output from the manufacturing sector.

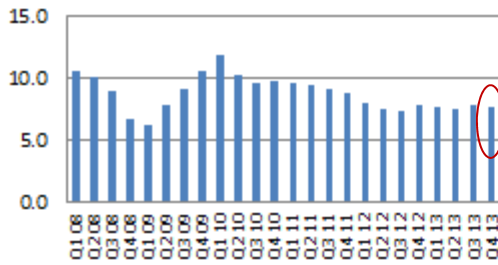
Industrial Production (YOY%)



# ► China Economic Indicators

**1. Real GDP:** The value of goods and services produced within a country in a given period of time.

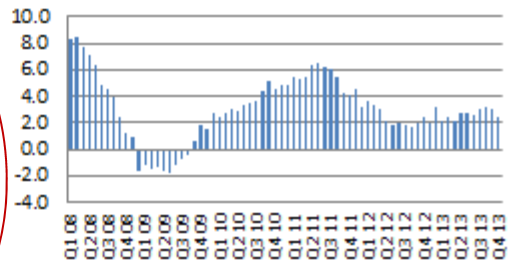
GDP (YOY%)



*China economic growth eased in Q4 amid slower gains in investment and spending as it rebalances its economy, targeting ~7.5% in 2014*

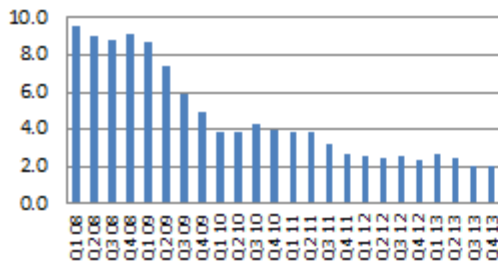
**2. Consumer Price Index:** Measures changes in the prices of goods and services that households consume.

CPI (YOY%)



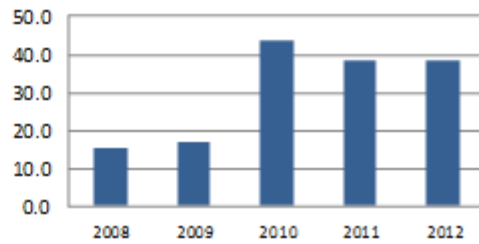
**3. Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

Current Account as % GDP



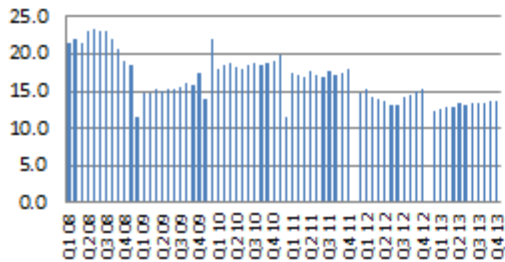
**4. Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

Debt as % of GDP



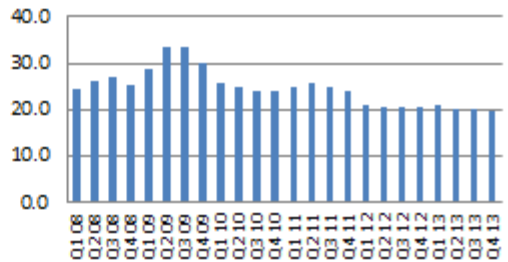
**5. Retail Sales:** An aggregated measure of the sales of retail goods over a stated time period.

Retail Sales (YOY%)



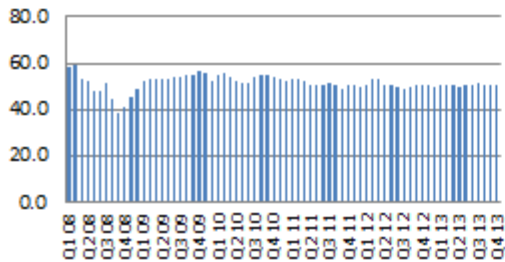
**6. Investment in Fixed Assets:** A measure of capital spending.

Investment in Fixed Assets (YOY%)



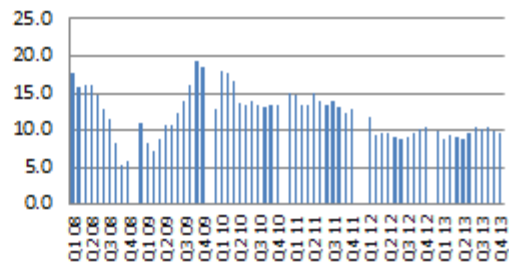
**7. Purchasing Managers Index:** Index that captures business conditions in the manufacturing sector.

PMI



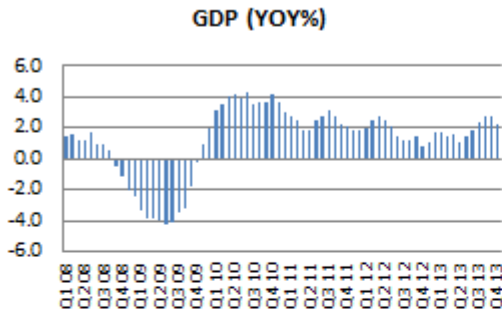
**8. Industrial Production:** Measures the amount of output from the manufacturing sector.

Industrial Production (YOY%)

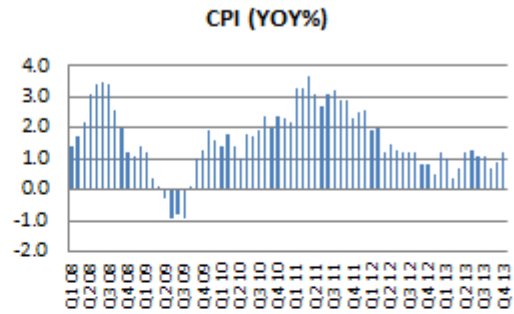


## ► Canada Economic Indicators

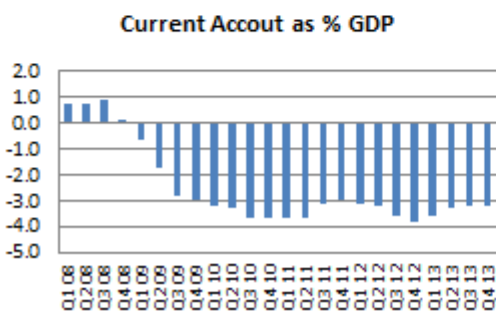
1. **Real GDP:** The value of goods and services produced within a country in a given period of time.



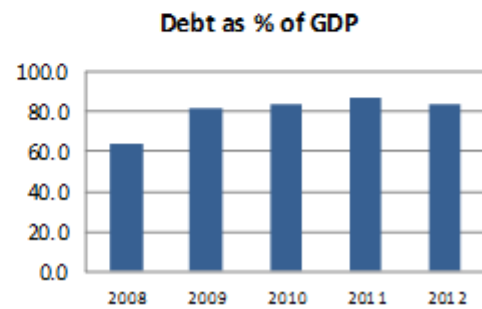
2. **Consumer Price Index:** measures changes in the prices of goods and services that households consume.



3. **Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.

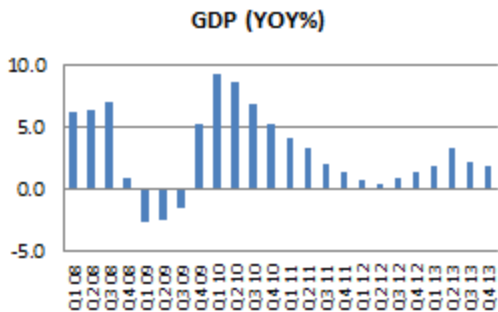


4. **Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

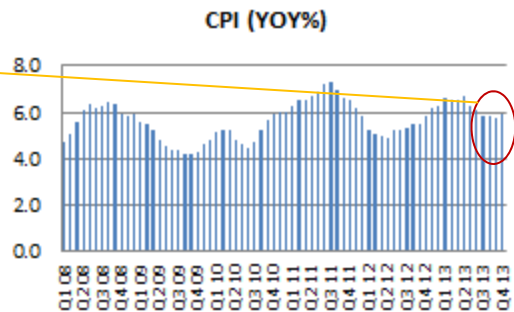


## ► Brazil Economic Indicators

1. **Real GDP:** The value of goods and services produced within a country in a given period of time.

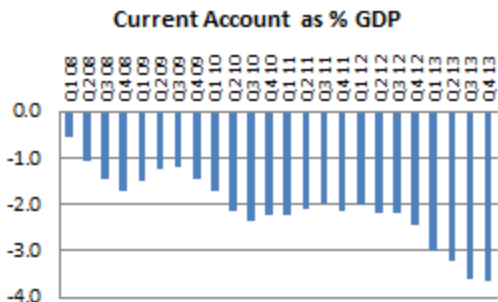


2. **Consumer Price Index:** measures changes in the prices of goods and services that households consume.

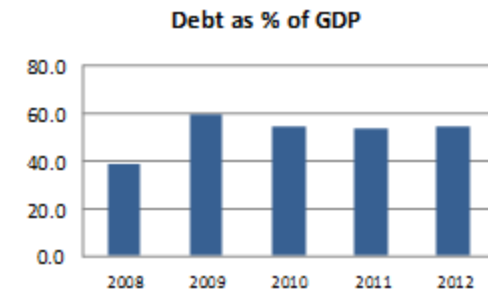


*Inflation still within the Central Bank's tolerance margin +/- 2% around the target of 4.5%*

3. **Current Account:** All transactions other than those in financial and capital items. The major classifications are goods and services, income and current transfers.



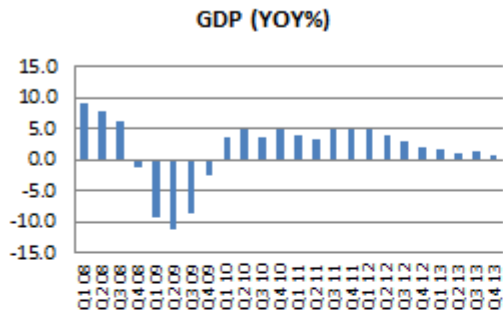
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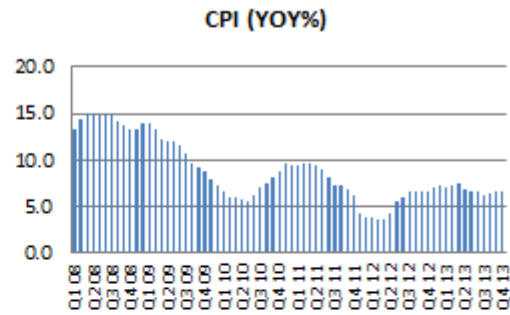


## ► Russia Economic Indicators

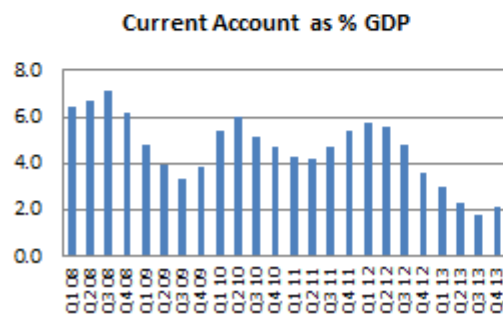
1. **Real GDP:** The value of goods and services produced within a country in a given period of time.



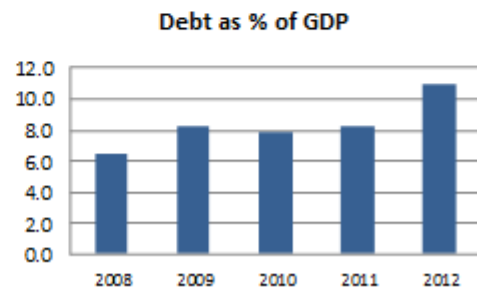
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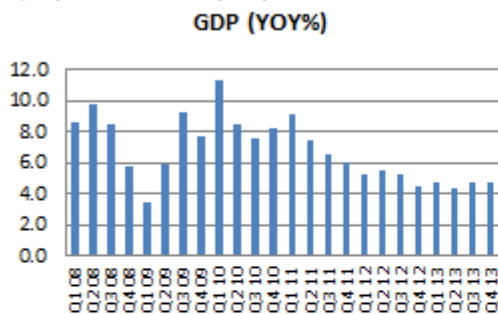


4. **Debt to GDP:** A measure of a country's federal debt in relation to its gross domestic product (GDP).

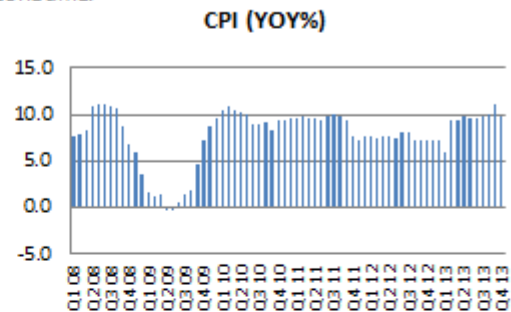


## ► India Economic Indicators

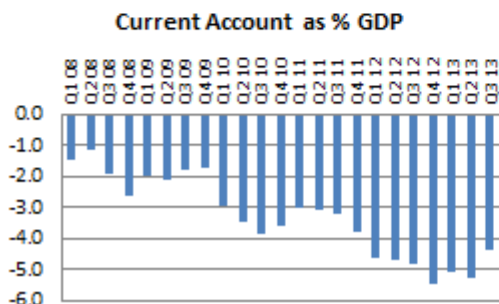
1. **Real GDP:** The value of goods and services produced within a country in a given period of time, year, expressed in base-year prices.



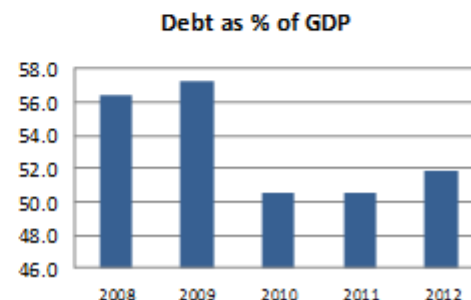
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## ► Global Markets

| Global Indices                | Ticker         | Price    | QTD%   | YTD%                 |
|-------------------------------|----------------|----------|--------|----------------------|
| MSCI World                    | MXWO Index     | 1,677.9  | 1.0    | 1.0                  |
| S&P 500                       | SPX Index      | 1,873.9  | 1.4    | 1.4                  |
| Dow Jones                     | INDU Index     | 16,395.9 | -1.1   | -1.1                 |
| STXE 600                      | SXXP Index     | 337.1    | 2.7    | 2.7                  |
| FTSE 100                      | UKX Index      | 6,809.5  | 0.9    | 0.9                  |
| DAX                           | DAX Index      | 9,583.2  | 0.3    | 0.3                  |
| NIKKEI 225                    | NKY Index      | 14,897.6 | -8.6   | -8.6                 |
| Shanghai SE Composite         | SHCOMP Index   | 2,053.1  | -3.0   | -3.0                 |
| Regional Indices              | Ticker         | Price    | QTD%   | YTD%                 |
| S&P Pan Arab Composite        | SEMGPCPD Index | 863.4    | 7.1    | 7.1                  |
| Tadawul All Stock Index       | SASEIDX Index  | 9,153.2  | 7.2    | 7.2                  |
| Abu Dhabi Securities Market   | ADSMI Index    | 4,943.6  | 15.2   | 15.2                 |
| Dubai Financial Market        | DFMGI Index    | 4,125.3  | 22.4   | 22.4                 |
| Egyptian EGX 30 Index         | EGX30 Index    | 8,028.0  | 18.4   | 18.4                 |
| Qatar Exchange DSM Index      | DSM Index      | 11,546.6 | 11.2   | 11.2                 |
| Muscat Securities MSM30 Index | MSM30 Index    | 7,129.4  | 4.3    | 4.3                  |
| Lebanon Blom Stock Index      | BLOM Index     | 1,222.1  | 6.3    | 6.3                  |
| Commodities                   | Ticker         | Price    | QTD%   | YTD%                 |
| Brent Crude                   | COA Comdty     | 108.9    | -1.2   | -1.2                 |
| WTI Crude                     | CLA Comdty     | 103.3    | 4.9    | 4.9                  |
| Gold 100 OZ                   | GCA Comdty     | 1,335.3  | 11.0   | 11.0                 |
| Silver 5000 OZ                | SIA Comdty     | 21.3     | 9.6    | 9.6                  |
| Natural Gas 10,000 mmbTU      | NGA Comdty     | 4.7      | 13.6   | 13.6                 |
| Rates                         | Ticker         | Price    | Yield% | 3 Month Change (bps) |
| US 5 Yr Government Bond       | CT5 Govt       | 100.5    | 1.544  | 5.9                  |
| US 10 Yr Government Bond      | CT10 Govt      | 99.8     | 2.696  | -17.6                |
| Germany 5 Yr Government Bond  | CTDEM5Y        | 101.2    | 0.641  | -17.9                |
| Germany 10 Yr Government Bond | CTDEM10Y       | 101.8    | 1.619  | -24.0                |
| UK 5 Yr Government Bond       | CTGBP5Y        | 96.1     | 1.926  | 28.0                 |
| UK 10 Yr Government Bond      | CTGBP10Y       | 99.1     | 2.723  | -19.1                |
| Japan 5Yr Government Bond     | CTJPY5Y        | 100.0    | 0.175  | -1.0                 |
| Japan 10 Yr Government Bond   | CTJPY10Y       | 100.1    | 0.599  | -2.5                 |
| Italy 5 Yr Government Bond    | CTITL5Y        | 109.6    | 2.049  | -75.3                |
| Italy 10 Yr Government Bond   | CTITL10Y       | 102.2    | 3.387  | -82.9                |
| Spain 5 Yr Government Bond    | CTESP5Y        | 103.4    | 2.037  | -77.9                |
| Spain 10 Yr Government Bond   | CTESP10Y       | 103.4    | 3.391  | -84.0                |
| Currencies                    | Ticker         | Price    | QTD%   | YTD%                 |
| EUR-USD                       | EURUSD Curncy  | 1.3736   | -0.1   | -0.1                 |
| GBP-USD                       | GBPUSD Curncy  | 1.6683   | 0.8    | 0.8                  |
| USD-JPY                       | USDJPY Curncy  | 102.3600 | 2.9    | 2.9                  |
| USD-CAD                       | USDCAD Curncy  | 1.1082   | -4.1   | -4.1                 |
| AUD-USD                       | AUDUSD Curncy  | 0.8964   | 0.5    | 0.5                  |
| USD-CHF                       | USDCHF Curncy  | 0.8875   | 0.6    | 0.6                  |
| NZD-USD                       | NZDUSD Curncy  | 0.8399   | 2.3    | 2.3                  |
| GBP-JPY                       | GBPJPY Curncy  | 170.7590 | 2.1    | 2.1                  |
| Dollar Index                  | DXY Curncy     | 80.1310  | 0.1    | 0.1                  |

Source: Bloomberg, updated on March 5, 2014

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